

Top 5 overlooked Inheritance Tax planning tips

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1. Use your annual allowance (individuals have a £3000 annual tax free gifting allowance)
2. Use the normal income out of expenditure rules to make gifts if you have excess income on an annual basis.
3. Make sure you meet the criteria for the Residence Nil Rate Band Allowance if you have children.
4. Consider Inheritance Tax efficient investments.
5. Spend it!

If you require any Inheritance Tax advice, our specialist private client department would be happy to help. Please contact either Susannah Griffiths, Christopher Hamlyn or James Rousell on 01384 371622.

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